
OLR Bill Analysis

HB 6565 (as amended by House "A")*

AN ACT ELIMINATING A TOWN'S ABILITY TO PHASE IN A REAL PROPERTY ASSESSMENT DECREASE.

SUMMARY:

This bill eliminates a municipality's authority to phase in all or part of the decreases in real property assessments after a property revaluation. PA 12-2, June 12 Special Session, gave municipalities the option to do so, using methods comparable to those the law allows for phasing in increases in property values.

The bill also extends a local option property tax abatement program for surviving spouses of police officers or firefighters killed in the line of duty to surviving spouses of emergency medical technicians killed in the line of duty. By law, municipalities may establish the program, by ordinance, to abate all or part of property taxes due on an eligible spouse's principal residence.

*House Amendment "A" adds the property tax abatement provision.

EFFECTIVE DATE: The revaluation phase-in provision is effective July 1, 2013, and applicable to assessment years beginning on or after that date; the property tax abatement provision is effective October 1, 2013.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 49 Nay 0 (04/12/2013)

Planning and Development Committee

Joint Favorable

Yea 17 Nay 1 (05/21/2013)